

Treasurer Report – AGM March 2026

Membership fees

Due to rising costs we increased the membership fee to £95 for the year ending 31/12 2025 but are happy to report that we are able to keep this the same for 2026.

Increase in subscriptions received

We saw an increase in the amount of payments received and this year we will again be aiming for 100% payment.

We would all like to say how appreciative we are of everyone who pays their road fees as without this financial support we cannot keep the roads in a high state of repair.

In 2025 we collected £4350 in membership fee arrears from previous years and also received £3890 from solicitor fees which are payable when a property is sold.

Expenditure

Our largest expense in 2025 was for drainage and gully work - amounting to just over £70k with a further £44k being paid out for Roads maintenance.

We have also set aside just over £59k for further works to be completed on our drainage system and road repairs. We have also set aside funds for the garden site at Ocean Drive which requires a substantial amount of work to be carried out.

Email Communication

As an organisation we are encouraging as many members as possible to move to email communication, we currently have email addresses on record and our target for 2026 is , this form of communication has several benefits, its greener, reduces costs and its a much speedier way for us to communicate with our members, so if you are already an email member, thank you very much, if not we would love to receive your email address.